

SUBMISSION FOR APPROVAL NO.1
THE 16TH ANNUAL GENERAL MEETING OF SHAREHOLDERS - 2020
About: General contents to be submitted to the Annual General Shareholders Meeting

- Pursuant to the Enterprise Law No. 68/2014/QH13 dated 26/11/2014;
- Pursuant to the Securities Law No. 70/2006/QH11 dated 29/06/2006;
- Pursuant to the Amendment of Securities Law No. 62/2010/QH12 dated on 24/11/2010;
- Pursuant to the Company's Charter of Cotecons Construction Joint Stock Company;

The Board of Directors of Cotecons Construction Joint Stock Company proposes the following key points to the Annual General Shareholders Meeting ("AGM") for approval as follows:

CONTENT NO.1: Business results of the year 2019

The AGM is proposed to approve the Board of Directors' Report, Board of Management's Report, Board of Supervisors' Report and the 2019 Audited Financial Statements. Summary of the 2019 business results of Cotecons Construction Joint Stock Company is as follows:

No.	Description	Unit	Amount
1.	Net revenue from sales of goods and render of services	VND	23,733,028,252,165
2.	Profit before tax	VND	890,730,926,865
3.	Profit before tax of parent company's shareholders	VND	710,890,717,770
4.	Total assets	VND	16,198,834,654,727
5.	Owner's equity	VND	8,469,520,678,559

CONTENT NO.2: 2019 Profit distribution and fund allocation

The 2019 profit distribution is proposed to the Annual General Shareholders Meeting as follows:

No.	Description	Unit	Amount
1	Total retained earnings	VND	1,029,019,001,156
1.1	Retained earnings of 2018	VND	318,128,283,386
1.2	Retained earnings of 2019	VND	710,890,717,770
2	Fund allocations and Dividend payments	VND	949,191,019,809
2.1	Remuneration (bonus and welfare) Fund (5%)	VND	51,450,950,058
<i>a</i>	<i>In which: Allocated to parent company</i>	VND	41,450,950,058
<i>b</i>	<i>Allocated to Unicons</i>	VND	10,000,000,000
2.2	Investment & Development Fund (60%)	VND	668,862,350,751
<i>A</i>	<i>In which: Allocated to parent company</i>	VND	288,862,350,751
<i>B</i>	<i>Allocated to Unicons</i>	VND	380,000,000,000
2.3	Dividend at 30% par value (3,000 VND/Share)	VND	228,877,719,000
3	Remaining profit after distribution	VND	79,827,981,347

The Annual General Shareholders Meeting is proposed to approve for cash dividend payment at **30% par value** in 3rd Quarter of the year 2020.

CONTENT NO.3: Report on 2019 Remuneration for Board of Directors and Board of Supervisors

The Annual General Shareholders Meeting has set 2019 Remuneration for Board of Directors and Board of Supervisors members at 0.5% of 2019 Profit after tax of Parent company's shareholders. Thus, the budget approved by The Annual General Shareholders Meeting is 3,560,000,000 VND.

CONTENT NO.4: Selection of the auditing firm for the financial year of 2020

The Annual General Shareholders Meeting is proposed to delegate to BOD to select of one of the Big Four audit firms in Vietnam (PwC, EY, KPMG, Deloitte who are accepted by State Securities Commission of Vietnam) to be the auditing firm of Cotecons for 2020.

CONTENT NO.5: 2020 Remuneration for Board of Directors and Board of Supervisors

2020 Remuneration for BOD and BOS members at 0.4% of Parent company's 2020 consolidated profit after tax is proposed to the Annual General Shareholders Meeting for approval.

Chairman of The Board of Directors is authorized to decide specific remunerations for each member and the figures will be reported in the next Annual General Meeting.

CONTENT NO.6: Business Plan and Profit Distribution Plan for 2020***1. Consolidated Business plan for 2020***

The Board of Directors proposes to AGM to approve the Company's business plan for 2020 as follows:

No.	Description	Unit	Actual 2019	Target 2020	Growth
1	Consolidated revenue	Bil. VND	23,733	16,000	-32.6%
2	Consolidated profit	Bil. VND	710	600	-15.5%

2. Plan for distribution of 2020 Profit after tax of Parent company

No.	Description	Proportion
1	Remuneration Fund	5%
2	Investment & Development Fund	65%
2	Dividend/Contributed Capital	30% (VND 3,000/share)

The AGM is proposed to review, discuss and approve the above contents.

Ho Chi Minh City, 16 June 2020
ON BEHALF OF BOARD OF DIRECTORS
Chairman

(signed)

Mr. Nguyen Ba Duong